



Ref: MIFL/BSE/VR-EOGM/JULY 2023

Date: 14th July, 2023

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Ref : Mangalam Industrial Finance Ltd (Scrip Code: 537800)

Subject: Declaration of e-voting results of Extra-Ordinary General Meeting (EOGM) of the Company held on Thursday, 13th July, 2023 and Disclosure under Regulation 44 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 44 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are submitting herewith details regarding the e-voting results of the Extra-Ordinary General Meeting of the Shareholders of the Company (Annexure-1) held on Thursday, 13th July, 2023 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") at 01.00 p.m. and concluded at 01.37 p.m. in the prescribed format.

In this connection, please find enclosed the following;

- a) Voting Result as required under Regulation 44 of The SEBI (LODR), Regulations.
- b) Scrutinizer Report dated 14th July, 2023

Kindly take the above intimation in your record.

Thanking you,

For Mangalam Industrial Finance Ltd

SAKINA
TALIBHUSEIN
LOKHANDWALA

Digitally signed by SAKINA TALIBHUSEIN LOKHANDWALA
DN: cn=Sakina Talibhusein Lokhandwala, o=Mangalam Industrial Finance Ltd, email=Sakina.Talibhusein.Lokhandwala@mifl.com, c=IN
c=IN, o=Mangalam Industrial Finance Ltd, email=Sakina.Talibhusein.Lokhandwala@mifl.com, c=IN
o=Mangalam Industrial Finance Ltd, email=Sakina.Talibhusein.Lokhandwala@mifl.com, c=IN
o=Mangalam Industrial Finance Ltd, email=Sakina.Talibhusein.Lokhandwala@mifl.com, c=IN

Sakina Lokhandwala

Company Secretary & Compliance Officer

MANGALAM INDUSTRIAL FINANCE LTD.

*Reg. Office: Old Nimta Road, Nandan
Nagar, Belghoria, Kolkata, West Bengal
700 083 India
Corporate Office: HALL NO-1, M R ICON,
NEXT TO MILESTONE VASNA BHAYLI
ROAD, VADODARA 391410 Gujarat India*

*Mobile No: +91 7203948909
Website : www.miflindia.com
E-mail : compliance@miflindia.com
CIN : L65993WB1983PLC035815*

Voting Results

Date of the AGM/EGM/Notice of Postal Ballot	13-07-2023
Record date	06-07-2023
Total number of shareholders on record date	64591
No. of shareholders present in the, meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	5 57

Resolution required: (Ordinary/ Special)			Item No. 1 – Change In Name of the Company From ‘Mangalam Industrial Finance Limited’ To ‘Incred Credit Services Limited’ And Consequential Alteration to MOA And AOA Of The Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	No. of Votes on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	70,83,03,742	70,83,03,742	100.00	70,83,03,742	0.00	100.00	0.00
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	70,83,03,742	70,83,03,742	100.00	70,83,03,742	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	25,33,39,758	23,18,725	0.915	23,18,590	135	99.994	0.006
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	25,33,39,758	23,18,725	0.915	23,18,590	135	99.994	0.006
Total		96,16,43,500	71,06,22,467	73.897	71,06,22,332	135	100.00	0.00

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TALIBHU SEIN LOKHAN DWALA
DN: c=IN, o=null, ou=null,
postalCode=395019,
st=Vadodra, st=Gujarat,
street=Gujarat, email=38877,
2.5.4.20=6664270786865764
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d5963a2a2c594994e9e7e1
serialNumber=25331c9dab302
38877, email=38877, email=38877,
email=lokhandedwala@rediffmail.com, cn=SAKINA
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Resolution required: (Ordinary/ Special)			Item No. 2 – To Appoint Mrs. Mansi Jayendra Bhatt (DIN: 10177722) as Non-Executive Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	70,83,03,742	70,83,03,742	100.00	70,83,03,742	0.00	100.00	0.00
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	70,83,03,742	70,83,03,742	100.00	70,83,03,742	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	25,33,39,758	23,18,735	0.915	23,18,680	55	99.998	0.002
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	25,33,39,758	23,18,735	0.915	23,18,680	55	99.998	0.002
Total		96,16,43,500	71,06,22,477	73.897	71,06,22,422	55	100.00	0.00

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ALA

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LOKHANDWALA
DN: c=IN, o=null, ou=null,
postalCode=390019, l=Vadodara,
st=Gujarat, street=Gujarat, IN, title=3877,
2.5.4.20=546447070e846575e422ed321ba
66e3e12c3bddfbabcd266a3a2a55947994e8
e7,
serialNumber=05f331c9deb3025f6e248c8
481628b7bf89d9bd48bd6be89b0ad1403d
ca1c3a,
email=lokhandwalasakina1295@gmail.com
, cn=SAKINA TALIBHUSEIN LOKHANDWALA
Date: 2023.07.14 13:04:21 +05'30'



POOJA AMIT GALA

Practicing Company Secretaries

Membership No: 69393/Cop No: 25845

Peer Review Certificate No: 2423/2022

Vasantleela CHS, Aarti Bldg, Flat No 104,
Ghodbunder Road, Thane West - 400615

cs poojagala@gmail.com

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SCRUTINIZER REPORT

To,

The Chairman,

MANGALAM INDUSTRIAL FINANCE LIMITED

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata WB 700083

Corporate Office: Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara GJ 391410

Sub: SCRUTINIZER REPORT ON REMOTE E-VOTING CONDUCTED PURSUANT TO THE PROVISIONS OF SECTION 108 OF THE COMPANIES ACT, 2013 READ WITH RULES 20 OF THE COMPANIES (MANAGEMENT & ADMINISTRATION) RULES 2014 AS AMENDED BY COMPANIES (MANAGEMENT & ADMINISTRATION) AMENDED RULES, 2015 EXTRA ORDINARY GENERAL MEETING ('EOGM') OF THE EQUITY SHAREHOLDERS OF **MANGALAM INDUSTRIAL FINANCE LIMITED** HELD ON **THURSDAY, JULY 13, 2023 AT 13.00 P.M.(IST)** THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).

Dear Sir,

I, Pooja Amit Gala, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors in its meeting held on **19th June, 2023** of Mangalam Industrial Finance Limited ("Company") for the purpose of scrutinizing the remote E-voting process in fair and transparent manner and ascertaining the requisite majority of Extra Ordinary General Meeting held on **Thursday, 13th July, 2023 at 13:00 P.M.(IST)** through video conferencing (VC)/ other audio visual means (OAVM) on agenda items contained in Notice dated **19th June, 2023**, submit my report as under;

<u>Resolution No.</u>	<u>Type of Resolution</u>	<u>Particulars</u>
1.	Special Resolution	Change In Name of The Company From 'Mangalam Industrial Finance Limited' To 'Incred Credit Services Limited' And Consequential Alteration to MOA And AOA Of The Company.
2.	Special Resolution	To Appoint Mrs. Mansi Jayendra Bhatt (DIN: 10177722) as Non-Executive Independent Director.

I, Submit the Report as under:

1. In compliance with applicable provisions of the Companies Act, 2013 ("Act"), the various relevant Ministry of Corporate affairs ("MCA") General Circular Nos. 14/2020 dated April 8, 2020, 17 /2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 21 /2021 dated December 14, 2021 and 02/2022 dated May 05, 2022 and general circular no 11/2022 dated December 28, 2022 and Securities and Exchange Board of India ("SEBI") circular nos. SEBI/HO/CFD/CMD-1 /CIR/P /2020/79 dated May 12, 2020, SEBI/HO/CFD /CMDVCIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2 /CIR/P/2022/62 dated May 13, 2022 and circular no. SEBI/ HO/CFD/ PoD-2/P/ CIR/ 2023/ 4 dated January 5, 2023 issued by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Extra Ordinary General Meeting of the Company will be held through VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) informed to shareholders prior to dispatched of Notice of Extra-Ordinary general Meeting to shareholders through advertisement was published in **Business Standard (English newspaper, Kolkata, Ahmedabad and Mumbai), Arthik Lipi (Bengali Newspaper)** on **20th June, 2023**.



POOJA AMIT GALA

Practicing Company Secretaries

Membership No: 69393/Cop No: 25845

Peer Review Certificate No: 2423/2022

 Vasantleela CHS, Aarti Bldg, Flat No 104,
Ghodbunder Road, Thane West - 400615

 cspoojagala@gmail.com

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2. Pursuant to various relevant General Circular issued by the by the Ministry of Corporate Affairs in the year 2020-2021, and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2 /CIR/P/2022/62 dated May 13, 2022 and and circular no. SEBI/ HO/CFD/ PoD-2/P/ CIR/ 2023/ 4 dated January 5, 2023 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), advertisement was published in **Business Standard (English newspaper, Kolkata, Ahmedabad and Mumbai Edition), Arthik Lipi (Bengali newspaper)** on **21st June, 2023** specifying the date and time of the EOGM, availability of the notice on company’s website and website of the Stock exchange, manner of registration of email ids by the members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the EOGM etc.
3. The Company has informed that on the basis of Register of members, it has completed dispatched of Notice Extra Ordinary general Meeting on **20th June, 2023** by E-mail (who had registered their email ids). This is in compliance with the various relevant General Circular issued by the Ministry of Corporate Affairs, and Securities and Exchange Board of India (“SEBI”) Circular dated 12th May, 2020 and 15th January 2021 ('SEBI Circulars').
4. The Company had appointed National Securities Depository Limited (NSDL) as the service provider for remote E-Voting and e-voting during the EOGM to the shareholders from **10th July, 2023 (9.00 A.M.) to 12th July, 2023 (5.00 P.M.)**. On completion of e-voting period, in compliance of the provisions of Rule 20 (4) (xii) of the Companies (Management and administration) Amendment Rule, 2015.
5. The Company hosted the notice of EOGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the EOGM and also intimated the same to BSE Limited **on 19th June, 2023**.
6. Voting rights were reckoned as on **06th July, 2023**, being cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the EOGM.
7. On completion of e-voting during the EOGM, I unblocked the result of the remote e-voting and e-voting by members at the EOGM, on the NSDL e-voting platform and download the result.
8. On scrutiny, I report that out of 64591 shareholders, 116 (One hundred and sixteen) shareholders had cast their votes through remote e-voting.
9. Consolidated result (**EVEN: 124241**)(ISIN: **INE717C01025**) and with respect to each item on the agenda as set out in the Notice of the EOGM dated **19th June, 2023** is enclosed herewith;

**POOJA AMIT GALA**

Practicing Company Secretaries

Membership No: 69393/Cop No: 25845

Peer Review Certificate No: 2423/2022

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ITEM NO. 1- Special Resolution: Change In Name of the Company From 'Mangalam Industrial Finance Limited' To 'Incred Credit Services Limited' And Consequential Alteration to MOA And AOA Of The Company

Total No. of Shareholders	64591						
Total No. of Shares	96,16,43,500						
Receipt of Postal Ballot Forms	Not Applicable						
E-Voting start date & end date	From 10 th July, 2023 to 12 th July, 2023						
		Total Number of Votes		Votes in favor of the resolution		Votes in against of the resolution	
		No. of Votes	No. of Shares	No. of Votes	No. of Shares	No. of Votes	No. of Shares
Total Votes Cast through Remote e-Voting	A	115	710622467	111	710622332	4	135
Total Votes Cast through e-voting at the EOGM	B	0	0	0	0	0	0
Grand Total of remote e-voting/ e-voting at the EOGM (A+B)	C	115	710622467	111	710622332	4	135

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	70,83,03,742	70,83,03,742	100.00	70,83,03,742	0.00	100.00	0.00
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	70,83,03,742	70,83,03,742	100.00	70,83,03,742	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
	Poll	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
	Total	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
Public-Non Institutions	E-Voting	25,33,39,758	23,18,725	0.915	23,18,590	135	99.994	0.006
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	25,33,39,758	23,18,725	0.915	23,18,590	135	99.994	0.006
Total		96,16,43,500	71,06,22,467	73.897	71,06,22,332	135	100.00	0.00



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Practicing Company Secretaries

Membership No: 69393/Cop No: 25845
Peer Review Certificate No: 2423/2022

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cspoojagala@gmail.com
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ITEM NO. 2- Special Resolution: To Appoint Mrs. Mansi Jayendra Bhatt (DIN: 10177722) as Non-Executive Independent

Director

Total No. of Shareholders	64591						
Total No. of Shares	96,16,43,500						
Receipt of Postal Ballot Forms	Not Applicable						
E-Voting start date & end date	From 10 th July, 2023 to 12 th July, 2023						
		Total Number of Votes		Votes in favor of the resolution		Votes in against of the resolution	
		No. of Votes	No. of Shares	No. of Votes	No. of Shares	No. of Votes	No. of Shares
Total Votes Cast through Remote e-Voting	A	116	71,06,22,477	111	71,06,22,422	5	55
Total Votes Cast through e-voting at the EOGM	B	0	0	0	0	0	0
Grand Total of remote e-voting/ e-voting at the EOGM (A+B)	C	116	71,06,22,477	111	71,06,22,422	5	55

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	70,83,03,742	70,83,03,742	100.00	70,83,03,742	0.00	100.00	0.00
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	70,83,03,742	70,83,03,742	100.00	70,83,03,742	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
	Poll	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
	Total	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000
Public-Non Institutions	E-Voting	25,33,39,758	23,18,735	0.915	23,18,680	55	99.998	0.002
	Poll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	25,33,39,758	23,18,735	0.915	23,18,680	55	99.998	0.002
Total		96,16,43,500	71,06,22,477	73.897	71,06,22,422	55	100.00	0.00



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Practicing Company Secretaries

Membership No: 69393/Cop No: 25845
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-  Vasantleela CHS, Aarti Bldg, Flat No 104, Ghodbunder Road, Thane West - 400615
-  cspoojagala@gmail.com
-  8355959800

Percentage of Votes cast in favor: 100.00%

Percentage of Votes cast against: 00.00%

Based on the aforesaid result, we report that Item Nos. 01 to 02 of the Notice of the EOGM dated 19th June, 2023 have been passed with the requisite majority.

I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with. I further report that, the records maintained by me including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by them and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

I thank you for the opportunity given to act as a Scrutinizer for the above EOGM held through Video conferencing.

Thanking You,

Yours Faithfully,

**Pooja
Amit
Gala** Digitally signed
by Pooja Amit
Gala
Date:
2023.07.14
12:18:35 +05'30'

Pooja Amit Gala

(Practicing Company Secretary)

ACS No: 69393

COP No: 25845

ICSI UDIN: A069393E000607865

Peer Review Number: 2423/2022

Date: 14-07-2023

Place: Thane